Weekly Market Summary

Published by

Missouri Department of Agriculture Division of Market Information & Outreach Market News Program



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Bob Holden, Governor

Volume XXIV, Number 21 ♦ P.O. Box 630, Jefferson City, MO 65102 ♦ (573) 751-4211 ♦ Friday, May 21, 2004

MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 25,218; Week ago 20,180; Year ago 23,584 Medium and Large 1 (Medium Flesh)

Fdr. STI	EERS:	<u>Fdr. Hl</u>	EIFERS:	Hols.	<u>STEERS</u>
367 lbs.	137.09	367 lbs.	126.85	371 lbs.	103.38
460 lbs.	129.40	455 lbs.	119.73	443 lbs.	100.91
551 lbs.	119.92	548 lbs.	112.52	540 lbs.	92.36
635 lbs.	113.50	637 lbs.	106.29	654 lbs.	86.73
752 lbs.	106.41	737 lbs.	100.56	715 lbs.	85.42
856 lbs.	103.50	830 lbs.	93.65	846 lbs.	81.69
918 lbs.	100.11			:	
	Ē			:	

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts 5500; Week ago 6030; Year ago 3730

Compared to last week steers and heifers steady to 2.00 higher, with some yearlings 2.00-7.00 higher. Slaughter cows steady to 1.50 higher, bulls steady.

STEERS:		<u>HEIFERS</u> :	
Medium a	nd Large 1	Medium a	and Large 1
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	127.00-140.00 118.00-143.00 108.00-125.00 105.00-114.00 101.00-109.50 97.00-102.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 730-765 lbs.	114.00-130.00 109.00-122.50 105.00-115.00 99.00-108.00 98.00-100.00 94.00
Large 3 350-400 400-500 lbs. 500-600 lbs. 600-650 lbs. 850-900 lbs	Holsteins 96.00-100.00 90.00-102.75 87.00-90.00 83.00-89.00 77.50-80.50	and Boning (70-	
REPLACEMEN dium and Large		SLAUGHTER E Grade 1-2, 1450	BULLS: Yield -2300 lbs., 63.50-

COW & CALF PAIRS: Medium and Large 1-2, 3 to ss, 900-1200 lbs with baby to 300 lb calves 1000.00-1190.00 per pair.

900-1450 lbs. 2nd-3rd stage,

700.00-885.00, per head.

SLAUGHTER BULLS: Yield Grade 1-2, 1450-2300 lbs., 63.50-73.00, high dressing 73.00-80.50, low dressing 58.00-64.50.

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SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin, Springfield)

Feeder Cattle Receipts 7562, Week ago 8478, Year ago 8270 Cows and Bulls Receipts 1300; Week ago 2300; Year ago 1600 Dairy Cattle Receipts 1717; Norwood 05-12-2004

Compared to last week steers and heifers sold steady to 2.00 higher, Slaughter cows and bulls steady to 2.00 higher.

<u>STEERS:</u> Medium and Large 1		<u>HEIFERS:</u> Medium and Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs. 900-1000 lbs.	123.00-133.50 110.50-126.25 105.50-117.50 99.00-106.00	500-600 lbs. 600-700 lbs.	129.00-136.00 110.00-123.00 106.75-119.00 98.00-111.50 94.50-106.00 89.00-94.00
HOLST Large F 300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs.		Springer Heifers 1800.00-2550.00 1500.00-1750.00	0, Approved 0, Crossbred 0, Open Heifers; 00 lbs 1275.00-

Scarce

79.75

REPLACEMENT COWS: Medium and Large 2, 800-1450 lbs, 2 yrs to ss, 1st to 3rd stage, 710.00-

700-800 lbs.

800-900 lbs.

985.00 per head.

COW & CALF PAIRS: Medium and Large 1-2, 2 yrs to bm, 800-1300 lbs. baby to 325 lb calves, 850.00-1260.00 per pair.

SLAUGHTER COWS: Breaking and Boning (70-85% lean) 55.00-61.50, high dressing 62.00-65.00. Lean (85-90%) 46.00-52.00.

1475.00, 600-700 lbs 1050.00-

1290.00, 500-600 lbs 1050.00-

1240.00, Bred Heifers 4-6 months Supreme 1525.00-1725.00. Baby Calves: Holstein Heifers 270.00-620.00, Bulls 150.00-240.00.

<u>SLAUGHTER BULLS:</u> Yield Grade 1-2, 1335-2570 lbs., 67.00-74.00, high dressing 77.00-81.75.

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 10,210; Week ago 10,677; Year ago 10,721 Compared to last weeks close barrows and gilts 3.00 lower. Sows mixed .50 lower to 1.00 higher.

BARROWS AND GILTS: Base carcass meat prices 74.00.

Base carcass meat prices 74.00. Weekly top price Tuesday 78.00

300-500 lbs 42.00-44.00 Over 500 lbs 45.00-47.00.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 2701; Week ago 3107; Year ago 2473 Compared to last week steers and heifers steady to 3.00 higher, . Slaughter cows and bulls firm-2.00 higher.

<u>FEEDER</u>			HEIFERS:
Medium and	Large 1& 1-2	Medium and	Large 1 & 1-2
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	129.00-146.00 123.00-144.00 117.00-129.00 108.00-119.50 104.00-112.00 102.00-104.75	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	119.00-128.00 116.00-131.00 106.50-117.00 101.00-112.25 102.00
REPLACEMENT Medium and Larg ss, 1100-1330 lbs stage 745.00-880.	ge 1-2, 4 yrs to 2nd and 3rd	and Boning (70-	
COW & CALF P and Large 1-2, Sc			<u>BULLS:</u> Yield -2355 lbs. 64.00-sing 69.75-75.00.

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville)
Receipts 4405; Week ago 3478; Year ago 4496
Compared to last week steers and heifers steady to 2.00 lower.
Slaughter cows steady to 2.00 higher.

FEEDER STEERS: Medium and Large 1 & 1-2		<u>FEEDER HEIFERS:</u> Medium and Large 1 & 1-2		
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	130.00-137.50 125.00-137.50 111.00-129.00 104.50-120.00 100.50-110.50 98.00-104.00	400-500 lbs. 500-600 lbs. 600-700 lbs.	120.00-127.00 110.00-130.00 104.00-120.50 102.00-115.50 95.50-101.50	
<u>SLAUGHTER S</u> 2-4 85.50-90.00	STEERS: Choice	Boning, and Lea	h dressing 54.00-	
SLAUGHTER I 2-4 84.00-88.00	HEIFERS: Choice		<u>BULLS:</u> Yield -2400 lbs., 67.50- sing 72.50-79.25.	

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)
Feeder Cattle Receipts 3139; Week ago 342; Year ago 2070
Slaughter Cattle Receipts 181; Week ago 64; Year ago 60
Compared to last week steers and heifers steady to 2.00 higher.
Slaughter cows 3.00-4.00 higher, Slaughter steers and heifers 4.00-5.00 lower.

<u>FEEDER S</u> Medium and		FEEDER HEIFERS: Medium and Large 1 & 1-2		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	132.00-142.00 126.00-142.00 117.50-134.00 109.50-123.00 104.50-113.50 101.60-111.00	400-500 lbs. 500-600 lbs. 600-700 lbs.	121.00-136.00 120.00-136.00 109.00-124.00 105.25-113.50 104.50	
<u>SLAUGHTER STI</u> 2-3, 1050-1400 lbs		SLAUGHTER CO and Boning (70-85) 61.00, low dressing	% lean) 54.00-	
<u>SLUGHTER HEIF</u> 3, 975-1300 lbs. 85		SLAUGHTER BU Grade 1-2, 1300-23 72.50.		

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 1381; Week ago 1154; Year ago 1376

Compared to last week steers and heifers steady to 1.00 lower. Slaughter Cows and Bulls 3.00 higher.

<u>FEEDER STEERS:</u> Medium and Large 1-2		FEEDER HEIFERS: Medium and Large 1-2		
250-300 lbs 300-400 lbs. 400-500 lbs. 500-600 lbs. 600-650 lbs. 700-775 lbs. 800-850 lbs.	130.00-147.00 124.00-134.00 112.00-127.00 105.00-119.00 93.00-109.00 86.00-102.00 93.00-98.50	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs.	111.00-124.00 109.00-119.00 100.50-115.50 100.00-113.50 93.00-104.00 82.50-97.00 81.00-90.00	
REPLACEMENT Medium and Larg 920-1310 lbs in 21 pregnancy 620.00 head.	COWS: ge 1-2, 2-7 yrs and and 3rd stage	SLAUGHTER COWS: Breaking and Boning (70-85% lean) 47.50-54.25, high dressing 52.50-58.00, Lean (85-90%) 37.50-42.50.		
COW & CALF Pa and Large 1-2, 2-3 lbs with 150-250 1 930.00-1600.00 pc	7 yrs, 970-1340 lbs calves	SLAUGHTER BULLS: Yield Grade 1-2, 1270-2310 lbs 66.00- 70.25, high dressing 71.50-72.50, low dressing 56.00-63.25.		

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

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Receipts 3139; Week ago 3065; Year ago 2189 Compared to last week steers and heifers steady to 3.00 higher. Slaughter Cows steady.

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<u>FEEDER STEERS:</u>		<u>FEEDER HEIFERS</u> :		
Medium a	nd Large 1	Medium a	and Large 1	
300-400 lbs.	137.00-150.00	350-400 lbs.	125.00-130.00	
400-500 lbs.	121.00-133.00	400-500 lbs.	115.00-128.00	
500-600 lbs.	115.00-125.00	500-600 lbs.	108.50-120.00	
600-700 lbs.	107.50-118.50	600-700 lbs.	104.00-111.00	
		750-830 lbs.	97.50-100.50	
		: :		
REPLACEMENT dium and Large 1 1000-1350 lbs, 1s 775.00-935.00 pe	-2, 2 yrs to ss, st to 3rd stage,		85% lean) 52.00- sing 57.00-61.00, 19.50-55.50, low	
COW & CALF P and Large 1-2 2 to lbs. with 200-300 1120.00-1450.00	o 5 yrs, 925-1300 lbs calves	,	-2300 lbs, 65.00- sing 70.00-74.00,	

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 1400; Week ago 600; Year ago 400 Trade slow to moderate. Live sales 5.00 lower, dressed sales on a grid basis 5.00-8.00 lower.

STEERS:	STEERS AND HEIFERS:
Live sales: 50-70% Choice 1200-	Carcass sales: No Sales
1250 lbs 85.00.	

 HEIFERS:
 GRADE AND WEIGHT (Grid):

 Live Sales: 50-70% Choice 1100 Choice 550-950 lbs 140.00-146.00

 1150 lbs 85.00
 Select 550-950 lbs 123.00-126.00

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 18,356 (FOB 3,184, Delivered 15,172. Compared to last week, weaner pigs steady, feeder pigs 1.00 to 2.00 higher Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights Fob the farm, 0% negotiated 3,184 head 10 lbs 26.20-33.00 weighted average price 30.01

Early weaned pigs 10 lb base weights Delivered, 11.5% negotiated (5,610 head Ark to IA, NB) 8,585 head 28.88-33.81 weighted average 10 lbs 32.74.

Feeder pigs in all lot sizes Delivered 51% negotiated

6,587 head 40-50 lbs 47.00-57.71, weighted average 44.8 lbs 52.43.

Feeder pigs in all lot sizes. FOB the farm, No sales to report.

Last week

Last Year

2003 yr. to date

WEEKLY LIVESTOCK SLAUGHTER **HOGS** CATTLE SHEEP Week to date 693,000 1,895,000 42,000 39,000 695,000 1,826,000 767,000 1.808.000 49,000 2004 yr. to date 12,493,000 39,506,000 1,068,000

38,737,000

1,133,000

MIDWEST SHEEP REVIEW

Slaughter Receipts

This week 42,000; Week ago 39,000; Year ago 49,000

13,648,000

Slaughter Lambs steady Slaughter Ewes: Utility and Good Slaughter Ewes 5.00 lower 1-3 30.00-35.00, Cull 1 20.00-Feeder Lambs steady Slaughter Lambs: Choice and Feeder Lambs: Medium and Large Prime 2-3 90-150 lbs shorn 95.00-1-2 60-80 lbs 105.00-120.00, 80-100.00, wooled 90.00-95.00. 100 lbs 95.00-105.00.

WEEKLY HAY SUMMARY

Not a lot has changed with the hay market this week. Rains, in some cases heavy, fell though out most of the state this week putting the hay harvest on hold. As of early this week the state had harvested 26 percent of the first cutting of alfalfa, a little less than a week ahead of last year. The south central area was leading the state at 55 percent, which is a bit over 40 percent more than this time last year. Temperatures have been high this week reaching close to records and allowing the pastures and hay fields to continue to grow good with all the moisture. Many farmers have mentioned that grass and clover hay is lying on the ground because of heavy growth and hard rains. Hay supply is moderate, demand is light and old crop hay prices are steady, new crop steady to firm. The Missouri Department of Agriculture has a hay hotline available, to be listed, or for a directory, call 1-800-877-4HAY(4429). (All prices per ton unless specified and most reflect delivered price) Supreme quality alfalfa (RFV>185)100.00-140.00, Premium alfalfa (RFV170-180) 80.00-110.00, Fair to Good alfalfa (RFV130-170) Round bales 35.00-70.00, Small and Big squares 70.00-100.00, Fair to good quality prairie hay 60.00-85.00, Good quality brome 50.00-85.00, Good quality timothy hay 3.00-3.50 per small square bale, Good quality red clover hay 30.00-60.00, Good quality mixed grass hay 12.00-25.00 per round bale, Fair quality large round bales fescue 10.00-20.00 per bale. Fair quality large round bales fescue 10.00-20.00 per bale. Wheat straw 1.50-2.50 per small square bale.

MIDWEST EGG REVIEW

Prices on large .05 higher, medium steady, small steady. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .43-.50, Medium .33-.37, Small .19-.21.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	288.40	227.00	207.50	71.50
St. Louis	295.00	222.50	207.50	77.50

By-Product Feed Prices

Soy Hulls Mexico, MO 85.00, Alfalfa Pellets 17% St Louis, MO 130.00, Distillers Grain dried Macon MO 143.00, Corn Gluten Feed pelleted, Decatur, Il 67.00, Brewers Grain pressed 70% moisture, St Louis, MO 34.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .30 to .60 lower, Wheat .11 to .20 higher, Corn .02 to .04 lower, KC Wheat .06 to .08 higher, Soybean Meal 13.00 to 18.70 lower. (all price trends approximate ranges).

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans Jul Aug Sept Nov Jan	905 1/2 846 3/4 754 707 1/2 709 1/2	874 827 740 1/2 695 3/4 697	907 1/2 849 1/2 759 707 707	869 816 732 1/2 683 685 1/2	872 1/2 812 1/2 728 3/4 684 684
Wheat Jul Sept Dec Mar May	367 3/4 373 3/4 384 1/2 392 386	370 1/2 377 1/2 396 1/2 393 388	377 384 394 400 1/4 395	370 1/4 377 1/2 387 3/4 395 391	368 1/4 376 1/2 385 393 391
Corn Jul Sept Dec Mar May	295 1/2 290 1/4 288 292 1/2 295	292 286 1/4 283 1/4 287 3/4 290 3/4	298 1/2 292 3/4 289 3/4 294 1/4 298	292 1/4 285 1/2 282 1/2 286 3/4 290 1/2	290 284 3/4 281 286 290
KC Wheat May Jul Sept Dec Mar	379 1/2 386 391 1/2 399 403	379 1/2 386 391 1/2 399 403	387 1/2 391 3/4 397 1/4 405 411	287 1/2 392 3/4 399 1/4 404 410	387 1/4 391 3/4 399 1/4 405 410
SB Meal Jul Aug Sept Oct Dec	291.50 276.80 256.80 230.70 226.00	282.50 270.10 251.80 230.70 222.40	294.20 279.20 258.50 230.00 225.20	282.30 265.80 247.50 223.00 218.20	282.00 265.20 246.30 222.80 218.30

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle 1.42 to 2.95 higher, Lean Hogs Jun .27 lower, others .13 to 1.25 higher, Pork Bellies unchanged to 3.50 lower, Feeder Cattle 1.70 to 5.55 higher.

Daily Futures Closes

	_	Daily Futu	ies Cioses		
	Mon.	Tues.	Wed.	Thurs.	Fri.
Cattle May Jun Aug Oct Dec	86.00 80.45 82.72 83.62 83.50	86.00 81.55 85.20 83.75 84.35	86.00 82.85 85.12 85.65 85.70	86.00 82.97 85.12 86.40 86.35	86.00 83.45 86.02 86.97 86.85
Lean Hogs Jun Jul Aug Oct Dec	74.50 72.95 71.62 60.85 57.07	75.32 73.95 72.17 60.90 57.60	75.05 74.80 73.70 61.80 58.80	74.15 73.92 72.97 61.82 58.17	75.45 74.70 73.65 62.52 58.75
Prk Bel May Jul Aug Feb Mar	125.02 116.02 110.02 98.90 93.02	122.02 114.17 108.80 98.00 93.02	119.02 111.17 106.05 95.00 93.02	120.85 111.50 105.90 96.00 93.02	122.00 113.15 107.55 98.50 93.02
Fdr Cat May Aug Sep Oct Nov	102.82 99.47 98.65 98.10 97.20	103.32 101.45 100.00 99.45 98.65	104.17 102.92 101.45 100.80 99.97	103.90 104.25 102.87 102.30 101.30	104.92 105.35 104.35 103.45 102.20
Milk May Jun Jul	20.49 16.57 14.99	20.59 16.40 14.65	20.59 16.55 14.69	20.60 16.60 14.49	20.48 15.86 14.11

WEEKLY MARKET SUMMARY (USPS 597250) To be published weekly by the Missouri Department of Agriculture 1616 Missouri Blvd. Jefferson City, MO 65109 Postmaster: Send address changes to: Missouri Department of Agriculture P.O. Box 630 Jefferson City, MO 65102 Periodicals postage paid at Jefferson City, Missouri

Market News Hotline 1-573-522-9244

May 21, 2004

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .48 to .65 lower Wheat .07 to .10 higher Corn unchanged to .02 lower Grain Sorghum .02 to .04 lower

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Monday Tuesday Wednesday Thursday Friday	9.40 9.09 9.46 9.06 9.08	3.76 3.77 3.82 3.78 3.77	2.80 2.77 2.84 2.77 2.75	4.80 4.75 4.88 4.75 4.71
St. Louis Monday Tuesday Wednesday Thursday Friday	9.32-9.37 9.04-9.09 9.38-9.43 8.97-9.04 9.01-9.05	3.64-3.66 3.67-3.69 3.73-3.74 3.67 3.65	3.04-3.05 3.01-3.02 3.08-3.09 3.02-3.03 3.01-3.02	4.94 4.89 5.02 4.96 4.88
Central Monday Tuesday Wednesday Thursday Friday	9.02-9.06 8.71-8.76 9.04-9.10 8.71 8.75	3.28-3.40 3.31-3.43 3.37-3.49 3.20-3.42 3.28-3.40	2.75-2.77 2.69-2.74 2.79-2.81 2.74-2.75 2.72-2.73	4.41 4.35 4.48 4.36 4.32
S.E. MO Monday Tuesday Wednesday Thursday Friday	9.20-9.27 8.96-8.97 9.21-9.33 8.85-8.95 8.94-8.98	3.61-3.62 3.64-3.68 3.68-3.72 3.60-3.64 3.58-3.62	2.93-2.95 2.92 2.97-3.00 2.92-2.94 2.91-2.93	4.68-5.03 4.85-4.98 4.71-4.96 4.57-5.21 4.55-5.00

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
*NEW CROP

Weekly Missouri Crop Report

Rain over most of the State last week slowed fieldwork but planting of the major row crops, except for cotton, remains ahead of normal. There were 3.1 days suitable for fieldwork, ranging from less than 3 days in the northwest, northeast and east-central districts, to over 4 days in the southwest and south-central districts. Ninety-one percent of the ground intended for spring crops has been worked at least once, well ahead of normal and varying from 83 percent in the west-central district to over 90 percent worked in all other districts. The topsoil moi sture supply ratings averaged 1 percent very short, 8 percent short, 78 percent adequate and 13 percent surplus, with most areas showing an increase in moisture from a week earlier. The northwest district is the driest area with 35 percent rated as short or very short, while the southeast district is the wettest with 37 percent surplus. Field Crops **Report:** Corn planting is 96 percent complete, up only slightly from a week ago but about 2 weeks ahead of both last year and the 5-year average of 79 percent. Emergence of corn has reached 85 percent, also 2 weeks ahead of average. A minor amount of re-planting has been necessary in lowland fields where excessive moisture caused poor stands. Corn condition is rated as 2 percent poor, 21 percent fair, 67 percent good and 10 percent excellent, similar to a week ago. Thirtynine percent of the expected soybean acreage is planted, 9 days ahead of last year and 6 days ahead of the average of 27 percent. Bean planting is most advanced in the northwest district at 67 percent complete, followed by the north-central district at 45 percent. The southwest and south-central districts are least advanced with 12 percent or less planted. Sixteen percent of the soybeans are emerged, 3 days ahead of average. Forth-three percent of the intended acreage of sorghum has been planted, 6 days ahead of last year and 2 days ahead of normal, with progress ranging from around 20 percent across the central third of the State to 75 percent in the southeast. Eighty-eight percent of the winter wheat is headed, 2 days ahead of a year earlier and 5 days ahead of normal. and southeast districts.